GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5082
ANSWERED ON:20.04.2001
INVESTMENT IN AGRICULTURE SECTOR
NAWAL KISHORE RAI;SUSHIL KUMAR INDORA

Will the Minister of FINANCE be pleased to state:

(a) whether the average capital investment made by the public sector out of the total capital investment made in the agriculture sector of the country has been rapidly declining during the last few years;

(b) if so, the percentage of investment made out of the total investment in the agriculture sector by the public sector in the year 1995 - 96;

(c) the percentage of capital investment in agriculture by the public sector in the year 1999-2000; and

(d) the reasons for the decline in the capital investment by the public sector?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (c) Yes Sir, whereas total investment in agriculture at current prices rose from Rs 13523 crore in 1993-94 to Rs 29574 crore in 1999-2000 (Quick Estimates) the percentage share of publicinvestment in agriculture has declined to 28.79 per cent in 1999-2000 from 33.03 per cent in 1993-94.

(d) The decline in public investment in agriculture is mainly due to the diversion of resources into current expenditure in the form of subsidies for food, fertilizers, electricity, irrigation, credit and other agricultural inputs rather than on creation of assets.